

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION**

**FINANCIAL AND COMPLIANCE AUDIT
TOGETHER WITH
INDEPENDENT AUDITORS' REPORT**

FOR THE YEAR ENDED JUNE 30, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/19/11

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
**James M. Singleton Charter School,
Sponsor Organization
Dryades Young Men's Christian Association**

We have audited the accompanying statement of financial position of **James M. Singleton Charter School, Sponsor Organization Dryades Young Men's Christian Association (JMSCS)** as of June 30, 2010, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of JMSCS's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of JMSCS's internal control over financial reporting. Accordingly, we do not express such an opinion. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

INDEPENDENT AUDITORS' REPORT
(CONTINUED)

To the Board of Directors
James M. Singleton Charter School,
Sponsor Organization
Dryades Young Men's Christian Association
Page 2

In our opinion, the financial statements previously referred to present fairly, in all material respects, the financial position of JMSCS as of June 30, 2010, and the changes in its net assets, statements of functional expenses and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 31, 2010, on our consideration of JMSCS's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be read in conjunction with this report in considering the results of our audit.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS

December 31, 2010



**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2010**

ASSETS

Cash (NOTE 2)	\$2,925,633
Grants receivable, (NOTE 4)	251,309
Property and equipment, net (NOTE 3)	233,497
Prepaid items and other assets (NOTE 16)	<u>22,044</u>
 Total assets	 <u>3,432,483</u>

LIABILITIES

Amounts payable (NOTE 14)	315,541
Salaries, taxes and other payables (NOTE 8)	347,877
Amounts payable to Sponsor Organization, and other programs net	250,592
Capital lease payable (NOTE 3)	66,466
Reserve for unemployment benefits (NOTE 13)	<u>184,534</u>
 Total liabilities	 <u>1,165,010</u>

CONTINGENCIES AND COMMITMENTS
(NOTES 7, 11 and 17)

NET ASSETS

Unrestricted	<u>2,267,473</u>
 Total net assets	 <u>\$2,267,473</u>

The accompanying notes are an integral part of these financial statements.

JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

UNRESTRICTED NET ASSETS

SUPPORT AND REVENUES

Support:

State of Louisiana \$ 6,136,168

Total support 6,136,168

Revenues:

Support from other programs 31,233

Interest income 7,999

Contributions 2,500

Other income 46,466

Total revenues 88,198

Total revenues and support 6,224,366

Expenses:

Program services 6,714,529

Supporting services 550,732

Total expenses 7,265,261

Change in net assets (1,040,895)

Net assets, beginning of year, restated 3,308,368

Net assets end of year \$ 2,267,473

The accompanying notes are an integral part of these financial statements.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>UNRESTRICTED</u>	
	<u>NET ASSETS</u>	
	<u>PROGRAM</u>	<u>SUPPORTING</u>
	<u>SERVICES</u>	<u>SERVICES</u>
	<u>Instructional</u>	<u>Management and General</u>
Expenses:		
Salaries	\$3,024,880	\$287,740
Employee benefits and payroll taxes	788,464	100,709
Professional fees and contract services	232,543	-0-
Supplies	33,799	6,826
Instructional material and supplies	182,012	-0-
Telephone	64,242	16,060
Postage and shipping	2,376	-0-
Professional development	25,794	-0-
Utilities	177,914	-0-
Rent	420,744	-0-
Security system and services	146,356	-0-
Janitorial services and supplies	207,989	51,997
Printing	8,238	-0-
Equipment repairs and maintenance	135,897	21,285
Technical maintenance and supplies	29,199	-0-
Insurance	147,728	-0-
Equipment	40,569	-0-
Food cost	52,475	-0-
Student activities	104,406	-0-
Depreciation and amortization	137,313	-0-
Transportation	475,245	-0-
Travel	-0-	-0-
Advertisement	67,730	-0-
Bank charges	-0-	311
Administrative fees	-0-	43,498
Equipment rental	-0-	-0-
Bad debt	-0-	4,684
Support to other programs	130,524	-0-
Other expense	<u>78,092</u>	<u>17,622</u>
Total	<u>\$6,714,529</u>	<u>\$550,732</u>

The accompanying notes are an integral part of these financial statements.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2010**

Cash Flow from Operating Activities:

Change in net assets \$(1,040,895)

Adjustments to reconcile change in net assets
to net cash provided by operating activities:

Depreciation and amortization	137,313
Decrease in grants receivable	236,886
Decrease in amounts payable	(11,214)
Increase in salaries, taxes and other payables	301,155
Increase in prepaid items and other assets	(12,847)
Decrease in reserve for unemployment benefits	13,661
Decrease in amounts payable to sponsor organization	<u>28,523</u>

Net cash used in operating activities (347,418)

Cash Flow from Investing Activities:

Acquisition of capital asset, net	(26,694)
Maturity of investment	<u>1,082,070</u>

Net cash provided by investing activities 1,055,376

Cash Flow from Financing Activities:

Repayment on capital lease obligations	(38,423)
Acquisition of capital lease obligation	<u>42,890</u>

Cash provided by financing activities 4,467

Net increase in cash 712,425

Cash, beginning of year 2,213,208

Cash, end of year \$ 2,925,633

Interest expense paid during the year ended June 30, 2009 \$ 5,997

The accompanying notes are an integral part of these financial statements.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 1 - Summary of Significant Accounting Policies:

Background

James M. Singleton Charter School, Sponsor Organization Dryades Young Men's Christian Association (JMSCS) is an independent public school sponsored by Dryades Young Men's Christian Association (the Association), a non-profit corporation organized under the laws of the State of Louisiana.

General

As of June 30, 2010, **JMSCS** administered an independent public school funded by the State of Louisiana to provide a framework for experimentation through the creation of a mechanism to accomplish the following objectives:

- Improve pupil learning and, in general, the public school system;
- Increase learning opportunities and access to quality education for pupils;
- Encourage the use of different and innovative teaching methods and a variety of governance, management, and administrative structures;
- Require appropriate assessment and measurement of academic learning results;
- Account better and more thoroughly for educational results; and
- Create new professional opportunities for teachers and other school employees.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

NOTE 1 - Summary of Significant Accounting Policies, Continued:

Principles of Accounting

The financial statements of JMSCS are prepared in accordance with accounting principles generally accepted in the United States of America and are prepared on the accrual basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Funding

JMSCS receives its major funding from the State of Louisiana's Minimum Foundation Program Funding as well as other direct funding from the State of Louisiana.

Property and Equipment

JMSCS follows the practice of capitalizing all property and equipment acquisitions over \$2,000. Depreciation is computed under the straight-line method for all depreciable assets over their respective estimated useful lives. JMCS depreciates property and equipment over a five-year period.

Property and equipment acquired under grants, vest subject to use, management and disposition requirements.

Capital leases and related liabilities are recorded at the lower of the present value of the minimum lease payments or the fair value of the asset.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

NOTE 1 - Summary of Significant Accounting Policies, Continued:

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among instructional and management and general in the accompanying statement of functional expenses.

Statement of Cash flows

For purposes of the statement of cash flows, **JMSCS** considers all investments with original maturities of three months or less to be cash equivalents. At June 30, 2010, **JMSCS** had no cash equivalents.

Financial Statement Presentation

Under Financial Accounting Standards Board's Accounting Standards Codification (FASB ASC) Section 958-605, *Not-For-Profit Entities, Revenue Recognition*, **JMSCS** must recognize contributions received as revenue, including unconditional promises to give, in the period received at their fair value. At the same time, contributions made, including unconditional promises to give, must be recognized as expenses in the period made at their fair value.

Under FASB ASC Section 958-205, **JMSCS** is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. In addition, **JMSCS** is required to present a statement of cash flows. Revenues received and expenses incurred in conducting the activities of **JMSCS** are included in the unrestricted net assets category.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

NOTE 1 - Summary of Significant Accounting Policies, Continued:

Fair Value of Financial Instruments

The estimated fair value of all significant financial statement amounts have been determined by JMSCS using available market information and appropriate valuation methodologies.

JMSCS considers the carrying amounts of cash, grants receivable, prepaid items and other assets, amounts payable and other liabilities, and capital lease payable to be at fair market.

Budgetary Data

JMSCS formally adopts a budget. The budgetary data are submitted to the State of Louisiana for approval.

Interprogram Activities

All interprogram transactions, except quasi external transactions, advances and reimbursements are reported as transfers. Nonrecurring and permanent transfers of equity are reported as residual equity transfers. All other interprogram transfers are reported as operating transfers and recognized at the time the underlying event occurs. Interprogram activities are netted at the combined financial statements level.

Total Memorandum Only

The total column on the accompanying combining financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

NOTE 2 - Cash:

At June 30, 2010, cash consisted of demand deposits with a carrying and market value of \$2,925,633.

NOTE 3 - Property and Equipment, Net:

At June 30, 2010, property and equipment, net consisted of the following:

	Balance July 1, 2009	Additions	Retirements	Other	Balance June 30, 2010
Furniture and equipment	\$732,862	\$ -0-	\$ -0-	\$(66,715)	\$666,147
Capital asset under lease obligation	<u>145,621</u>	<u>85,584</u>	<u>58,890</u>	<u>(11,528)</u>	<u>160,787</u>
Sub-total	878,483	85,584	58,890	(78,243)	826,934
Less: accumulated depreciation and amortization	<u>(541,054)</u>	<u>(134,264)</u>	<u>57,139</u>	<u>24,742</u>	<u>(593,437)</u>
Total	<u>\$337,429</u>	<u>\$(48,680)</u>	<u>\$(1,751)</u>	<u>\$(53,501)</u>	<u>\$233,497</u>

The other category represents the adjustment for cost and related accumulated depreciation previously capitalized that should have been expensed.

Accumulated depreciation and amortization includes cumulative amortization totaling \$104,225 at June 30, 2010.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

NOTE 3 - Property and Equipment, Net, Continued:

The future minimum lease payments under the capital leases in excess of one year as of June 30, 2010, and for each of the next three (3) years are:

<u>Year Ended</u>	
2011	\$36,917
2012	21,231
2013	<u>16,598</u>
	74,746
Less: unamortized discount	<u>(8,280)</u>
Net present value of minimum lease payments	<u>\$ 66,466</u>

Interest rates on the capital leases are 8.00% and 8.75% and were imputed based on JMSCS's estimated incremental borrowing rates at inception of the leases.

NOTE 4 - Grants Receivable:

At June 30, 2010, grants receivable of \$251,309 consisted of various amounts billed but not yet paid by the State of Louisiana Department of Education.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

NOTE 5 - Income Taxes:

The Association, which is the sponsor organization for **JMSCS**, is exempt from corporate income taxes under Section 501(c)(3) of the Internal Revenue Code.

NOTE 6 - Retirement Plan:

JMSCS has two defined contribution retirement plans for its instructional and non-instructional employees. **JMSCS** contributes 15.5% of each eligible and participating employee's gross salary, and contributes for each eligible non-instructional eligible employee having two or more years of service, 12% of his or her respective gross salary. Pension costs are funded on a current basis. **JMSCS's** total pension costs for 2010 was \$446,555.

NOTE 7 - Contingencies and Commitments:

JMSCS is a recipient of funding from the State of Louisiana's Minimum Foundation Program. The funding is governed by various guidelines, regulations and contractual agreements. The administration of the program and activities funded is under the control and administration of **JMSCS** and is subject to audit and/or review by the applicable funding source. Any funds found to be not properly spent in accordance with the terms, conditions and regulations of the funding sources may be subject to recapture.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

NOTE 8 - Salaries, Taxes and Other Payables:

At June 30, 2010, salaries, taxes and other payables consisted of the following:

Salaries payable	\$173,852
Payroll taxes and other payable	<u>174,025</u>
Total	<u>\$347,877</u>

NOTE 9- Risk Management Retirement Payable:

JMSCS is exposed to various risk of loss related to torts, theft of, damage to and destruction of assets for which **JMSCS** carries commercial insurance. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

NOTE 10 - Concentration of Revenue Source:

JMSCS receives primarily all of its support from the State of Louisiana. If the amount of support received should fall below award budgeted levels, **JMSCS's** operating results could be adversely affected.

NOTE 11 - Leases:

JMSCS signed two (2) operating leases for office and classroom space. Subsequent to year-end, the leases were renewed through June 2011. Minimum future rental payments under the leases are as follows:

<u>Amount</u>	<u>Year Ending June 30,</u>
2011	<u>\$206,756</u>

Rental expense other than those representing the allocations of costs between programs for the year ended June 30, 2010, was \$416,494.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

NOTE 12 - Concentration of Credit Risk:

Financial instruments which potentially subject JMSCS to concentrations of credit risk, as defined by Financial Accounting Standards Board Statement of Financial Accounting Standards No. 133, consist principally of cash.

NOTE 13 - Reserve for Unemployment Benefits:

Under an agreement with the State Department of Labor, JMSCS pays for unemployment benefits on an actual basis (at the point of billing). At June 30, 2010, \$184,534 represents a reserve for such costs.

NOTE 14 - Amounts Payable:

At June 30, 2010, amounts payable consisted of the following:

Amounts payable - vendors	\$190,603
Amounts payable - City of New Orleans	<u>124,938</u>
	<u>\$315,541</u>

NOTE 15 - Per Diem to Board of Directors:

During the year ended June 30, 2010, no board member received per diem in his or her capacity as director.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

NOTE 16 - Prepaid Item and Other Assets:

At June 30, 2010, prepaid items and other assets consisted of the following:

Security deposit	\$ 2,000
Prepaid expenses	2,092
Amounts receivable	<u>17,952</u>
	<u>\$22,044</u>

NOTE 17 - Income Taxes:

JMSCS files through its sponsor organization Dryades Young Men's Christian Association an exempt tax return. Should that status be challenged in the future, its tax returns for the three (3) years ended 2009 are subject to examination.



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**INDEPENDENT AUDITORS' REPORT
ON
SUPPLEMENTARY INFORMATION**

To the Board of Director
**James M. Singleton Charter School,
Sponsor Organization
Dryades Young Men's Christian Association**

Our report on our audit of the financial statements of **James M. Singleton Charter School, Sponsor Organization Dryades Young Men's Christian Association (JMSCS)** appears on page 1. That audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole.

The accompanying Schedule of Expenditures of Federal Awards (Schedule I) is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the financial statements. The information in the Schedule of Expenditures of Federal Awards has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Also, the supplementary information (Exhibits I, II, and III), which is prepared in accordance with accounting principles generally accepted in the United States of America, and is not a required part of the financial statements has been subjected to auditing procedures applied in the audit of the financial statements and in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Bruno & Tervalon LLP

**BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS**

December 31, 2010

JAMES M. SINGLETON CHARTER SCHOOL
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

<u>Program Grantor / Title</u>	<u>CDFA NUMBER</u>	<u>Expenditures</u>
<u>PROGRAMS FUNDED BY THE U.S. DEPARTMENT OF SOCIAL SERVICES</u>		
Pass Through as Subgrantee of the State of Louisiana		
Department of Education:		
LA-4 Starting Points Pre Kindergarten Programs	93.558A	\$ 64,342
TANF After School for all Program	93.558B	82,455
Total U.S. Department of Social Services		<u>146,797</u>
<u>PROGRAMS FUNDED BY THE U.S. DEPARTMENT OF EDUCATION</u>		
Pass Through as Subgrantee of the State of Louisiana		
Department of Education:		
Title I - Grants to Local Educational Agencies	84.010A	574,755
Title II - Improving Teacher Quality State Grants	84.367A	57,194
Special Education State Grant	84.027	179,816
Special Education - Grants to State National Certified Social Worker	84.027A	<u>12,742</u>
Sub-total of U. S. Department of Education		<u>824,507</u>

See Independent Auditors' Report on Supplementary Information.

JAMES M. SINGLETON CHARTER SCHOOL
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2010

<u>Program Grantor /Title</u>	<u>CFDA NUMBER</u>	<u>Expenditures</u>
<u>PROGRAMS FUNDED BY THE U.S. DEPARTMENT OF EDUCATION</u>		
CONTINUED		
Pass Through as Subgrantee of the State of Louisiana		
Department of Education, Continued:		
Title IV State Fiscal Stabilization Funds (SFSP)	84.394A	\$ 76,423
Title I Grants to Local Educational Agencies	84.377A	132,652
School Improvement Fund 1003(g)	84.186A	537
Title IV Safe and Drug Free Schools		
Total of U.S. Department of Education		<u>1,034,119</u>
Total all programs		<u>\$1,180,916</u>

NOTE: The accompanying Schedule of Expenditures of Federal Awards includes all Federal grant activity of JMSCS and is presented on an accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

See Independent Auditors' Report on Supplementary Information.

**JAMES M. SINGLETON CHARTER SCHOOL
SPONSOR ORGANIZATION
DRADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2010**

STATE OF LOUISIANA						Totals (Memorandum Only)
DEPARTMENT OF EDUCATION						
	Charter School	L.A-4 State	L.A-4 Federal	Public Charter School Program	After School For ALL VI	
				Special Fund		
Assets						
Cash	\$2,685,354	\$133,641	\$ -0-	\$ -0-	\$ 78,637	\$28,001
Grants receivable	9,611	32,688	17,026	-0-	191,984	-0-
Inter program due from	366,449	-0-	47,316	-0-	36,951	9,794
Equipment, net	87,778	-0-	-0-	33,981	55,177	-0-
Capital assets under lease, net	56,561	-0-	-0-	-0-	-0-	-0-
Prepaid items and other assets	21,227	817	-0-	-0-	-0-	-0-
Total	3,226,980	167,146	64,342	33,981	362,749	37,795
						3,892,993

See Independent Auditors' Report on Supplementary Information

JAMES M. SINGLETON CHARTER SCHOOL
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION, CONTINUED
JUNE 30, 2010

		STATE OF LOUISIANA DEPARTMENT OF EDUCATION					Totals (Memorandum) Only
		Charter School	LA-4 State	LA-4 Federal	Public Charter School Program	Special Fund	
						After School For ALL VI	
LIABILITIES AND NET ASSETS	Liabilities:						
	Amounts payable-vendors	\$ 85,758	\$ 3,622	\$ 180	\$ -0-	\$ 101,043	\$ -0-
	Amounts payable-City of New Orleans	124,938	-0-	-0-	-0-	-0-	-0-
	Inter program due to	278,747	163,524	64,162	188	175,829	28,652
	Salaries, taxes and other payables	523,268	-0-	-0-	-0-	-0-	9,143
	Capital lease payable	66,466	-0-	-0-	-0-	-0-	-0-
		<u>1,079,177</u>	<u>167,146</u>	<u>64,342</u>	<u>188</u>	<u>276,872</u>	<u>37,795</u>
	Total liabilities						<u>1,625,520</u>
Net Assets:	Unrestricted						
		<u>2,147,803</u>	<u>-0-</u>	<u>-0-</u>	<u>33,793</u>	<u>85,877</u>	<u>-0-</u>
	Total net assets	<u>\$2,147,803</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$33,793</u>	<u>\$ 85,877</u>	<u>\$2,267,473</u>

See Independent Auditors' Report on Supplementary Information.

**JAMES M. SINGLETON CHARTER SCHOOL
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010**

		STATE OF LOUISIANA DEPARTMENT OF EDUCATION					Totals (Memorandum Only)
		Charter School	LA-4 State	LA-4 Federal	Public Charter School Program	Special Fund	After School For ALL VI
Support:	State of Louisiana	\$4,931,379	\$113,038	\$64,342	\$-0-	\$944,954	\$6,136,168
	Total support	4,931,379	113,038	64,342	-0-	944,954	6,136,168
Revenues:	Support from other programs	-0-	31,187	-0-	-0-	-0-	31,233
	Interest income	7,999	-0-	-0-	-0-	-0-	7,999
	Contributions	2,500	-0-	-0-	-0-	-0-	2,500
	Other income	44,065	2,401	-0-	-0-	-0-	46,466
Total revenues		54,564	33,588	-0-	-0-	-0-	88,198
Total revenues and support		4,985,943	146,626	64,342	-0-	944,954	6,224,366

See Independent Auditors' Report on Supplementary Information.

JAMES M. SINGLETON CHARTER SCHOOL
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2010

	STATE OF LOUISIANA DEPARTMENT OF EDUCATION					Totals (Memorandum Only)
	Charter School	LA-4 State	LA-4 Federal	Public Charter School Program	Special Fund	After School For ALL VI
Expenses:						
Program services	\$5,312,390	\$217,008	\$ 91,560	\$ 29,590	\$ 981,588	\$82,393
Supporting services	<u>507,164</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>43,460</u>	<u>108</u>
Total expenses	<u>5,819,554</u>	<u>217,008</u>	<u>91,560</u>	<u>29,590</u>	<u>1,025,048</u>	<u>82,501</u>
Change in net assets	(833,611)	(70,382)	(27,218)	(29,590)	(80,094)	-0-
Net assets, beginning of year, restated	<u>2,981,414</u>	<u>70,382</u>	<u>27,218</u>	<u>63,383</u>	<u>165,971</u>	<u>-0-</u>
Net assets, end of year	<u>\$2,147,803</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 33,793</u>	<u>\$ 85,877</u>	<u>\$ -0-</u>
						<u>\$ 2,267,473</u>

See Independent Auditors' Report on Supplementary Information.

EXHIBIT III

Page 1 of 3

JAMES SINGLETON CHARTER SCHOOL
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
JUNE 30, 2010

	<u>CHARTER SCHOOL</u>	
	<u>Program</u> <u>Services</u>	<u>Supporting</u> <u>Services</u>
Expenses		
Salaries	\$2,228,975	\$287,740
Employee benefits and payroll taxes	598,076	100,709
Professional fees and contract services	192,323	-0-
Supplies	27,303	6,826
Instructional materials and supplies	88,604	-0-
Telephone	64,242	16,060
Postage and shipping	2,068	-0-
Professional development	18,884	-0-
Utilities	175,164	-0-
Rent	416,494	-0-
Security system and services	146,356	-0-
Janitorial services and supplies	207,989	51,997
Printing	4,859	-0-
Repairs and maintenance	135,897	21,285
Technical maintenance and services	29,199	-0-
Insurance	147,728	-0-
Equipment	40,309	-0-
Food cost	47,797	-0-
Student activities	102,929	-0-
Depreciation and amortization	84,026	-0-
Transportation	463,365	-0-
Advertisement	67,730	-0-
Bank charges	-0-	241
Bad debt expense	-0-	4,684
Other expense	18,767	17,622
In-kind expense	-0-	-0-
Support to other programs	<u>3,306</u>	<u>-0-</u>
Total	<u>\$5,312,390</u>	<u>\$507,164</u>

See Independent Auditors' Report on Supplementary Information.

JAMES M. SINGLETON CHARTER SCHOOL
SPONSOR ORGANIZATION
DRADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES, CONTINUED
JUNE 30, 2010

	STATE OF LOUISIANA - DEPARTMENT OF EDUCATION										Totals	
	Public Charter					After School					(Memorandum Only)	
	LA-4 Federal	LA-4 State	LA-4 State	Public Charter	Special Fund	After School	After School	After School	After School	After School	Program	Supporting
	Program	Supporting	Supporting	Program	Program	Program	Program	Program	Program	Program	Services	Services
Expenses	Services	Services	Services	Services	Services	Services	Services	Services	Services	Services	Services	Services
Salaries	\$51,889	\$ -	\$87,598	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits and payroll taxes	12,273	-0-	24,025	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Professional fees and contract services	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Supplies	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Instructional materials and supplies	-0-	-0-	3,234	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Telephone	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Postage and shipping	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Professional development	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Utilities	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Rent	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Security system and services	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Janitorial Services and supplies	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Printing	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Repairs and maintenance	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Technical maintenance and services	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Insurance	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Equipment	-0-	-0-	260	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Page total	64,162	-0-	115,117	-0-	-0-	-0-	-0-	-0-	-0-	-0-	66,097	1,144,274

See Independent Auditors' Report on Supplementary Information.

JAMES M. SINGLETON CHARTER SCHOOL
SPONSOR ORGANIZATION
DRADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES, CONTINUED
JUNE 30, 2010

	STATE OF LOUISIANA - DEPARTMENT OF EDUCATION										Totals (Memorandum Only)	
	LA-4 Federal		LA-4 State		Public Charter School Program		Special Fund		After School For All VI		Program Services	Supporting Services
	Program	Supporting Services	Program	Supporting Services	Program	Supporting Services	Program	Supporting Services	Program	Supporting Services		
Expenses, Continued	\$ -0-	\$ -0-	\$ 262	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 4,416	\$ -0-	\$ 4,678	\$ -0-
Food cost	-0-	-0-	1,405	-0-	-0-	-0-	72	-0-	-0-	-0-	1,477	-0-
Student activities	-0-	-0-	-0-	-0-	-0-	-0-	23,697	-0-	-0-	-0-	53,287	-0-
Depreciation and amortization	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	11,880	-0-	11,880	-0-
Transportation	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Travel	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Advertisement	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Bank charges	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Administrative fees	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
In-kind expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Bad debt expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Other expense	180	-0-	224	-0-	-0-	-0-	58,921	-0-	-0-	-0-	59,325	-0-
Support to other program	27,218	-0-	100,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	127,218	-0-
Total	\$91,560	\$ -0-	\$217,008	\$ -0-	\$29,590	\$ -0-	\$981,588	\$43,460	\$82,392	\$108	\$1,402,139	\$43,568

See Independent Auditors' Report on Supplementary Information.



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
James M. Singleton Charter School,
Sponsor Organization
Dryades Young Men's Christian Association

We have audited the financial statements of **James M. Singleton Charter School, Sponsor Organization Dryades Young Men's Christian Association (JMSCS)** as of and for the year ended June 30, 2010, and have issued our report thereon dated December 31, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered JMSCS's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of JMSCS's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of JMSCS's internal control over financial reporting.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
CONTINUED

Internal Control Over Financial Reporting, Continued

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency, or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of JMSCS's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined above.

We noted other matters involving the internal control over financial reporting that we have reported to management of JMSCS in a separate letter dated December 31, 2010.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether JMSCS's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(CONTINUED)

JMSCS's response to the findings identified in our audit is described in the accompanying Summary Schedule of Findings and Questioned Costs under the caption "Management's Response and Planned Corrective Action" or "Current Status" as applicable. We did not audit JMSCS's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Directors, management, BESE, Federal and State regulatory agencies, pass-through entities and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor for the State of Louisiana as a public document.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS

December 31, 2010



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS THAT COULD HAVE A DIRECT
AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
James M. Singleton Charter School,
Sponsor Organization
Dryades Young Men's Christian Association

Compliance

We have audited **James M. Singleton Charter School's, Sponsor Organization Dryades Young Men's Christian Association (JMSCS)** compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of **JMSCS's** major federal programs for the year ended June 30, 2010. **JMSCS's** major federal programs are identified in the Summary of Auditors' Results section of the accompanying Summary Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of **JMSCS's** management. Our responsibility is to express an opinion on **JMSCS's** compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements previously referred to that could have a direct and material effect on a major federal program occurred.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS THAT COULD HAVE A DIRECT
AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133
(CONTINUED)

Compliance, Continued

An audit includes examining, on a test basis, evidence about JMSCS's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on JMSCS's compliance with those requirements.

In our opinion JMSCS complied, in all material respects, with the compliance requirements previously referred to that could have a direct and material effect on its major federal programs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirement which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Summary Schedule of Findings and Questioned Costs as item 2010-01.

Internal Control Over Compliance

The management of JMSCS is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered JMSCS's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of JMSCS's internal control over compliance.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS THAT COULD HAVE A DIRECT
AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133
(CONTINUED)

Internal Control Over Compliance, Continued

A deficiency in JMSCS's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for a limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

JMSCS's response to the findings in our audit are described in the accompanying Summary Schedule of Findings and Questioned Costs under the caption "Management's Response and Planned Corrective Action" or "Current Status". We did not audit JMSCS's response and accordingly, we express no opinion on it.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH REQUIREMENTS THAT COULD HAVE A DIRECT
AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133
(CONTINUED)

This report is intended solely for the information and use of the Board of Directors, JMSCS's management, BESE, the Legislative Auditor, State of Louisiana, Federal and State regulatory agencies and pass-through entities and is not intended to, and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the legislative Auditor as a public document.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS

December 31, 2010

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010**

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency (ies) identified?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal Control Over Major Programs:	
• Material weakness(es) identified?	No
• Significant deficiency (ies) identified?	None reported
Type of auditors' report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	Yes

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010**

Section I - Summary of Auditors' Results, Continued

Federal Awards, Continued

Identification of Major Program:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
84.010A	Title 1 - Grants to Local Educational Agencies
	IDEA B- Special Education State Grant
Dollar threshold used to distinguish between type A and type B programs:	\$300,000
Auditee qualified as low-risk auditee?	No

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2010**

Section II - Financial Statement Findings and Questioned Costs

No financial statements findings were reported for the year ended June 30, 2010.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2010**

Section III - Federal Award Findings and Questioned Costs

Reference Number

2010-01

Federal Award Program

Title I Grants to Local Educational Agencies (see Schedule of Expenditures of Federal Awards).

Criteria

34 CFR Section 200.56 in general states that except as provided for in paragraph (a)(3) of the referenced section, a teacher covered under 200.55 must have obtained full State certification as a teacher, which may include certification obtained through alternative routes to certification, or have passed the State teaching licensing examination; and hold a license to teach in the State. Further, the highly qualified requirement applies to target assistance program who taught and were paid with Title I funds.

Condition

In one (1) instance of four (4) uncertified teachers reviewed for compliance with the requirements of 34 CFR, we noted the lack of evidence to support compliance with an alternative route to certification.

Questioned Costs

None.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2010**

Section III - Federal Award Findings and Questioned Costs, Continued

Reference Number, Continued

2010-01

Context

Total federal award for the year ended June 30, 2010 was \$1,180,916.

Effect or Potential Effect

None compliance with the requirements of 34 CFR Section 200.56

Cause

In effective follow-up on its existing monitoring system of compliance for adherence with the requirements of federal regulations pertaining to its awards.

Recommendation

Management should review the current condition and resolve to ensure compliance in the future.

Management's Response and Planned Corrective Action

The teacher in question failed to complete the required alternative requirement within the established timeframe. Management has corrected the deficiency and will continue to follow JMCS's policy and procedures regarding teacher certification to ensure compliance with the state and federal regulations.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2010**

Section IV - Status of Prior Year's Findings and Questioned Costs

Reference Numbers

2009-01, 2008-01, 2008-05, 2007-01 and 2007-04

Condition

Considering the size of JMSCS, the important elements of internal control and segregation of duties cannot always be achieved to ensure adequate protection and safeguarding of JMSCS's assets.

Also, we noted an inadequate design of internal control over significant general ledger accounts and processes to include the preparation of financial statements and related footnote disclosures.

Recommendation

We recommend that management re-evaluate its internal control design, develop and implement procedures and processes to minimize, if not eliminate the potential risk associated with the described condition.

Current Status

Partially resolved. Management continues to strengthen its current internal control through the use of Board committees and enhanced management oversight.

Further, the necessary revision to the existing policies and procedural manual will be undertaken to address the financial statements preparation component on or before April 30, 2011.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2010**

Section IV - Status of Prior Year's Findings and Questioned Costs, Continued

Reference Numbers

2009-02, 2008-02, 2007-02, 2006-03 and 2006-01

Condition

At June 30, 2008, JMSCS had deposits with two (2) bankers totaling \$579,274 in excess of the \$100,000 FDIC limit (in October of 2008, the limit was increased to \$250,000) without the benefit of an executed collateral agreement with the institutions.

Recommendation

We recommend that management continues to assess the referenced risk and implement the necessary procedures and policy to ensure that all public funds are adequately collateralized at all times.

Current Status

Partially resolved. See the current year's section of our report on other matters related to internal control.

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION**

EXIT CONFERENCE

JUNE 30, 2010

The financial statements and all related reports were discussed at various meetings with management of **James M. Singleton Charter School** noting their agreement in all material respects.

Those that participated in the discussions are as follows:

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION**

Mr. Douglas Evans
Mrs. Catrina Reed

-- Chief Executive Officer
-- Chief Financial Officer

**BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS**

Mr. Paul K. Andoh, Sr., CPA, MBA, CGFM -- Partner



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Paul K. Andoh, Sr., CPA
Joseph A. Akanji, CPA

**INDEPENDENT AUDITORS' REPORT ON OTHER MATTERS
RELATED TO INTERNAL CONTROL**

To the Board Directors
James M. Singleton Charter School,
Sponsor Organization
Dryades Young Men's Christian Association

In planning and performing our audit of the financial statements of **James M. Singleton Charter School, Sponsor Organization Dryades Young Men's Christian Association (JMSCS)** as of and for the year ended June 30, 2010, we considered JMSCS's internal control over financial reporting as a basis for determining our auditing procedures for the purpose of expressing an opinion on the financial statements and not for the purpose of expressing an opinion on the effectiveness of JMSCS's internal control. Accordingly, we do not express an opinion on the effectiveness of JMSCS's internal control.

However, during our audit, we became aware of other matters that provide an opportunity for JMSCS to strengthen its internal control and operating efficiency. Also, we reviewed the status of prior year's other matters. We previously reported on JMSCS's internal control in our report dated December 31, 2010. This letter does not affect our report dated December 31, 2010, on the financial statements of JMSCS.

We have already discussed these other matters with JMSCS's personnel, and we will be pleased to discuss these other matters in further detail at your convenience, and to perform any additional study of these matters.

**INDEPENDENT AUDITORS' REPORT ON OTHER MATTERS
RELATED TO INTERNAL CONTROL**
(CONTINUED)

***CURRENT YEARS' REPORT TO MANAGEMENT ON OTHER MATTERS
2010***

The following lists our current year's other matters related to internal control:

Condition

Our review of internal control over financial reporting revealed the following conditions:

- o Certain significant general ledger accounts (such as fixed assets, retirement payable, investments, etc.) at June 30, 2010, were not completely reconciled to ensure accurate and complete financial reporting through financial statements.

Further we noted that supporting data such as employee leave balance schedules, retirement contribution etc., are not being updated on a timely basis and/or completely reconciled to the respective general ledger control accounts.

- o In one (1) instance of fifteen (15) cash disbursement transactions tested, we noted where an invoice was not cancelled and/or defaced to prevent further use; and in another instance, a payment was mis-coded in the general ledger account posting.

Recommendation

We recommend that management evaluate the following processes:

- o Periodic reconciliation of significant general ledger accounts by designated staff;
- o Staff accountability for the timely and accurate preparation of financial information;
and

**INDEPENDENT AUDITORS' REPORT ON OTHER MATTERS
RELATED TO INTERNAL CONTROL**

(CONTINUED)

***CURRENT YEARS' REPORT TO MANAGEMENT ON OTHER MATTERS
CONTINUED
2010***

Recommendation, Continued

- o Additional training for staff involved in the cash disbursement process to minimize, if not eliminate potential errors, misclassifications, etc.

Management's Response and Planned Corrective Action

Management has addressed the areas of concern and has implemented procedures to ensure all accounts are reconciled timely and reviewed and approved by a supervisor, all payments to vendors are reviewed by another employee for accuracy before payments are generated, and all vendor payments are reviewed monthly to ensure the appropriate supporting documents on paid items.

**INDEPENDENT AUDITORS' REPORT ON OTHER MATTERS
RELATED TO INTERNAL CONTROL**

(CONTINUED)

***CURRENT YEARS' REPORT TO MANAGEMENT ON OTHER MATTERS
CONTINUED
2010***

Stale Dated Checks

Condition

The bank reconciliation for the operating and payroll accounts had listed two (2) checks outstanding between one hundred and twenty to one hundred and eighty days.

Recommendation

Management should consider the need for additional training for staff involved in the bank reconciliation process to ensure adherence to JMSCS's void check policy.

Management's Response and Planned Corrective Action

Management will re-evaluate JMSCS's current policies and procedures for stale dated checks. Management will ensure that all stale dated checks are voided and re-issued after JMSCS's ninety day period.

**INDEPENDENT AUDITORS' REPORT ON OTHER MATTERS
RELATED TO INTERNAL CONTROL**

(CONTINUED)

***CURRENT YEARS' REPORT TO MANAGEMENT ON OTHER MATTERS,
CONTINUED
2010***

Condition

Currently, JMSCS does not have a formal written policy to address the custodial risk that results from deposits of funds held by others on its behalf in excess of the \$250,000 Federal Deposit Insurance Corporation (FDIC) limit.

Recommendation

We recommend the establishment of a deposit policy to address all deposits of funds with others in excess of the FDIC limit.

Management's Response and Planned Corrective Action

All state and federal funds are held in custodial accounts supported by formal collateralization agreements. Management will re-evaluate and amend current fiscal policies.

**INDEPENDENT AUDITORS' REPORT ON OTHER MATTERS
RELATED TO INTERNAL CONTROL**

(CONTINUED)

***CURRENT YEARS' REPORT TO MANAGEMENT ON OTHER MATTERS
2009 AND PRIOR***

The following summarizes the current status of prior year's other matters related to internal control:

Condition

Our review of JMSCS's internal control over financial reporting revealed the following conditions:

- o The monthly financial reporting process does not include an analysis of significant general ledger accounts to minimize the number of adjustments required at year end.
- o Monthly journal entries prepared in conjunction with the year end closing process, lacked evidence of supervisory review beyond the preparer's level.
- o Noted the lack of cell phone use policy to include the allocation of cost by program.
- o The cash operating bank account reconciliation at June 30, 2009 reflected a net variance of \$2,648 between the amount per "account register" (a listing of all transactions starting with a beginning balance, deposits and withdrawals) and the operating bank account reconciliation schedule.
- o No formal investment policy.

Recommendation

We recommend that management revisit with its current monthly financial reporting processes to ensure its completeness.

Current Status

Partially resolved.

**INDEPENDENT AUDITORS' REPORT ON OTHER MATTERS
RELATED TO INTERNAL CONTROL**

(CONTINUED)

***CURRENT YEARS' REPORT TO MANAGEMENT ON OTHER MATTERS,
CONTINUED
2009 AND PRIOR***

***Condition**

Currently, JMSCS does not have a formal written policy to address the custodial risk that results from deposits of funds held by others on its behalf in excess of the \$250,000 Federal Deposit Insurance Corporation (FDIC) limit effective October 2008.

Recommendation

We recommend the establishment of a deposit policy to address all deposits of funds with others in excess of the FDIC limit.

Current Status

Unresolved. See current year's section of this report.

***Repeated**

**INDEPENDENT AUDITORS' REPORT ON OTHER MATTERS
RELATED TO INTERNAL CONTROL**
(CONTINUED)

JMSCS's response to the current and status of prior year's other matters reported are described in this report under the caption "Management's Response and Planned Corrective Action" or "Current Status". We did not audit JMSCS's response and accordingly, we express no opinion on it.

As always, we appreciate the courtesies extended to us by you and your staff during our audit. Should you have any questions or require further details, please do not hesitate to call.

This report is intended solely for the information of the Board of Directors, management of JMSCS, BESE, and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor for the State of Louisiana as a public document.

Bruno & Tervalon LLP

**BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS**

December 31, 2010

**JAMES M. SINGLETON CHARTER SCHOOL,
SPONSOR ORGANIZATION
DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION**

**INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING
AGREED-UPON PROCEDURES
ON PERFORMANCE AND STATISTICAL DATA**

FOR THE YEAR ENDED JUNE 30, 2010

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**INDEPENDENT ACCOUNTANTS' REPORT
ON
APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors
James M. Singleton Charter School,
Sponsor Organization
Dryades Young Men's Christian Association
New Orleans, Louisiana

We have performed the procedures enumerated below as required by State of Louisiana R.S. 24:514 and listed in the Louisiana Governmental Audit Guide.

The procedures were agreed to by management of **James M. Singleton Charter School, Sponsor Organization Dryades Young Men's Christian Association (JMSCS)** and the Legislative Auditor for the State of Louisiana, solely to assist users in evaluating management's assertions about the accompanying performance and statistical data and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the following procedures described either for the purpose for which this report has been requested or for any other purpose.

**INDEPENDENT ACCOUNTANTS' REPORT
ON
APPLYING AGREED-UPON PROCEDURES
(CONTINUED)**

The procedures performed, our findings and management's responses as applicable, related to the accompanying schedules are summarized as follows:

***General Fund Instructional and Support Expenditures and
Certain Local Revenue Services (SCHEDULE 1)***

1. Procedure

We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures are classified correctly and reported in the proper amounts for each of the following amounts reported on the schedule:

- o Total General Fund Instructional Expenditures; and
- o Total General Fund Equipment Expenditures.

Finding

The results of our review for the selected transactions revealed no exceptions.

Education Levels of Public School Staff (SCHEDULE 2)

2. Procedure

We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers" (SCHEDULE 4) to the combined total number of full-time classroom teachers per this schedule and to JMSCS's supporting payroll records as of October 1, 2009.

**INDEPENDENT ACCOUNTANTS' REPORT
ON
APPLYING AGREED-UPON PROCEDURES
(CONTINUED)**

Education Levels of Public School Staff (SCHEDULE 2), Continued

Finding

We noted no variance between the number of classified full-time classroom teachers per Schedule 4 and JMSCS's payroll records classification.

3. Procedure

We reconciled the combined total of principals and assistant principals, as applicable per the schedule "Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers" (SCHEDULE 4) to the combined total of principals and assistant principals, as applicable per this schedule.

Finding

We noted no differences between SCHEDULES 2 and 4 for the combined total of principals and assistant principals.

4. Procedure

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2009 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

Finding

We noted no differences between the individual educational levels as classified on Schedule 2 as of October 1, 2009 and the data included in the respective personnel files.

INDEPENDENT ACCOUNTANTS' REPORT
ON
APPLYING AGREED-UPON PROCEDURES
(CONTINUED)

Number and Type of Public Schools (SCHEDULE 3)

5. Procedure

We obtained a list of schools by type as reported on the Number and Type of Public Schools (SCHEDULE 3) and compared to schools and grade levels reported.

Finding

JMSCS operates only one Charter School with grade levels from Pre-K through 8th.

**Experience of Public Principals, Assistant Principals and
Full-time Classroom Teachers (SCHEDULE 4)**

6. Procedure

We obtained a list of full-time teachers, principals, and assistant principals, as applicable by classification as of October 1, 2009 and as reported on the schedule and traced the same sample used in procedure 4 to individual personnel file and determined if the individual's experience was properly classified on the schedule.

Finding

We noted in three (3) of the twenty-five (25) individual personnel files reviewed where individual experience levels were not properly classified.

**INDEPENDENT ACCOUNTANTS' REPORT
ON
APPLYING AGREED-UPON PROCEDURES
(CONTINUED)**

***Experience of Public Principals, Assistant Principals and
Full-time Classroom Teachers (SCHEDULE 4), Continued***

Finding, Continued

The years of experience for the three employees were computed by the auditor based on years of experience as of October 1, 2009. It is our understanding that the years of experience reported on the Experience of Public Principals, Assistant Principals and Full Time Classroom Teachers (Schedule 4) were advanced one year at October 1, 2009. Nevertheless, no correction was made during the window for submission of all required changes by JMSCS.

Management's Response

Two (2) of the three (3) employees in question have been employed with the agency for prior years of experience. The PEP report at October 1, 2009 automatically rolls all existing employees up one year because the employees are going into another year of experience. The other employee in question provided experience verification for prior experience and as stated earlier the PEP report rolls all employees up one year of experience for the current school year.

Public School Staff Data Average Salaries (SCHEDULE 5)

7. Procedure

We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to their individual personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

**INDEPENDENT ACCOUNTANTS' REPORT
ON
APPLYING AGREED-UPON PROCEDURES
(CONTINUED)**

Public School Staff Data Average Salaries (SCHEDULE 5). Continued

Finding

We noted no differences between the base salary, extra compensation and ROTC reported in the individuals personnel files and that included on the schedule.

8. Procedure

We recalculated the average salaries and full-time equivalents reported in the schedule.

Finding

We noted no differences in our re-calculation of the average salaries and in the full-time equivalents reported.

Class Size Characteristics (SCHEDULE 6)

9. Procedure

We obtained a list of classes by school, school type and class size as reported on the schedule and reconciled to school type as reported on SCHEDULE 3. We then traced a random sample of 10 classes to the October 1, 2009 roll books for those classes and determined if the class was properly classified on the schedule.

Finding

We noted in our tracing of the sample classes to the class sizes, two (2) instances of ten (10), where the information reflected in the respective roll book did not match the information reported in the Site Teacher Roster generated from Louisiana Education Accountability Data System (LEADS) used to prepare Schedule 6.

**INDEPENDENT ACCOUNTANTS' REPORT
ON
APPLYING AGREED-UPON PROCEDURES
(CONTINUED)**

Class Size Characteristics (SCHEDULE 6), Continued

Management's Response

Management has implemented the necessary process to ensure the completeness of its report prior to submission for the October 1, 2011 reporting period. The rolls in questions represent classes other than the home room roll in which special education students are included on the roll and can be tied back to the home room roll of one of the two special education teachers. Teachers in grades three through eight have different instructors for each subject which is why the students do not appear on the teacher's home room roll since the home room roll only represents the first period, which is reading.

Louisiana Educational Assessment Program (LEAP) (SCHEDULE 7)

10. Procedure

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by JMSCS.

Finding

Noted no differences.

INDEPENDENT ACCOUNTANTS' REPORT
ON
APPLYING AGREED-UPON PROCEDURES
(CONTINUED)

Graduation Exit Examination (GEE) (SCHEDULE 8)

11. Procedure

We did not obtain test scores as provided by the testing authority and did not reconcile scores as reported by the testing authority to scores reported in the schedule by JMSCS.

Finding

This procedure was not applicable because JMSCS operates only one charter school, which includes grade levels Pre-K through 8th.

The Iowa and iLEAP Tests (SCHEDULE 9)

12. Procedure

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by JMSCS.

Finding

We noted no differences.

**INDEPENDENT ACCOUNTANTS' REPORT
ON
APPLYING AGREED-UPON PROCEDURES
(CONTINUED)**

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

JMSCS's response to the findings in our agreed-upon procedures are described in this report under the caption "Management's Response". We did not audit JMSCS's response and accordingly, we express no opinion on it.

This report is intended solely for the use of management, Board of Directors, the Louisiana Department of Education, BESE, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditors as a public document.

Bruno & Tervalon LLP

**BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS**

December 31, 2010

James M. Singleton Charter Middle School
Sponsor Organization Dryades Young Men's Christian Association
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 1: General Fund Instructional and Support Expenditures
For the Year Ended June 30, 2010

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 1,500,982	
Other Instructional Staff Activities	647,224	
Employee Benefits	598,076	
Purchased Professional and Technical Services	192,323	
Instructional Materials and Supplies	88,604	
Instructional Equipment	0	
Total Teacher and Student Interaction Activities		3,027,209

Other Instructional Activities	1,966,472	1,966,472
--------------------------------	-----------	-----------

Pupil Support Activities	0	
Less: Equipment for Pupil Support	0	
Net Pupil Support		0

Instructional Staff Services	0	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services		0

School Administration	0	
Less: Equipment for School Administration	0	
Net School Administration		0

Total General Fund Instructional Expenditures	\$ 4,993,681
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Total General Fund Equipment Expenditures	\$ 0
---	------

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	0
Renewable Ad Valorem Tax	0
Debt Service Ad Valorem Tax	0
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	0
Sales and Use Taxes	0
Total Local Taxation Revenue	\$ 0

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	0
Earnings from Other Real Property	0
Total Local Earnings on Investment in Real Property	\$ 0

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	0
Revenue Sharing - Other Taxes	0
Revenue Sharing - Excess Portion	0
Other Revenue in Lieu of Taxes	0
Total State Revenue in Lieu of Taxes	\$ 0

Nonpublic Textbook Revenue	0
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Nonpublic Transportation Revenue	\$ 0
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Note:1 This schedule included general fund instructional and equipment expenditures for the year ended June 30, 2010. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

See independent accountants' report

James Singleton Charter School
Sponsor Organization Dryades Young Men's Christian Association
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 2: Education Levels of Public School Staff

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Bachelor's Degree	31	76.0%	2	67.0%	0	0.0%	0	0.0%
Master's Degree	9	22.0%	1	33.0%	1	100.0%	0	0.0%
Master's Degree + 30	1	2.0%	0	0.0%	0	0.0%	0	0.0%
Specialist in Education	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Ph. D. or Ed. D.	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total	41	100.0%	3	100.0%	1	100.0%	0	0.0%

Note 1: This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph.D. or Ed.D. degrees as of October 1, 2009. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

See independent accountants' report.

James M. Singleton Charter School
Sponsor Organization Dryades Young Men's Christian Association
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 3: Number and Type of Public Schools

Type	Number
Elementary	1
Middle/Jr. High	0
Secondary	0
Combination	0
Total	1

Note:1: This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

See independent accountants' report.

James M. Singleton Charter School
Sponsor Organization Dryades Young Men's Christian Association
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 4: Experience of Public Principals, Assistant Principals, and Full Time Classroom Teachers

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	0	0	0	0	0
Principals	0	0	0	0	0	0	1	1
Classroom Teachers	10	7	9	4	2	1	11	44
Total	10	7	9	4	2	1	12	45

Note 1: This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers as of October 1, 2009. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

See independent accountants' report.

James M. Singleton Charter School
Sponsor Organization Dryades Young Men's Christian Association
 Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 5: Public School Staff Data: Average Salaries
 For the Year Ended June 30, 2010

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$49,667.00	\$49,822.00
Average Classroom Teachers' Salary Excluding Extra Compensation	\$48,727.00	\$48,967.00
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	44	40

Note 1: This schedule includes average classroom teacher's salary using the full-time equivalent including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

See independent accountants' report.

James M. Singleton Charter School
Sponsor Organization Dryades Young Men's Christian Association
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 6: Class Size Characteristics

Class Size Characteristics As of October 1, 2009

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	86%	170	14%	27	0%	0	0%	0
Elementary Activity Classes	87%	26	13%	4	0%	0	0%	0
Middle/Jr. High								
Middle/Jr. High Activity Classes								
High								
High Activity Classes								
Combination								
Combination Activity Classes								

Note 1: This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20; 21-26; 27-33; and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

See independent accountants' report.

James M. Singleton Charter School
Sponsor Organization Dryades Young Men's Christian Association
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 7: Louisiana Educational Assessment Program (LEAP)

District Achievement Level Results	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	0	0%	0	0%	0	0%	1	1%	0	0%	0	0%
Mastery	9	11%	9	9%	1	1%	11	13%	3	3%	2	13%
Basic	45	54%	39	41%	25	36%	45	54%	26	27%	23	33%
Approaching Basic	20	24%	34	35%	24	35%	16	19%	21	22%	18	26%
Unsatisfactory	10	11%	15	15%	19	28%	11	13%	47	48%	26	28%
Total	84	100%	97	100%	69	100%	84	100%	97	100%	69	100%

District Achievement Level Results	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mastery	0	0%	3	3%	0	0%	4	5%	3	3%	0	0%
Basic	30	35%	27	28%	5	7%	31	36%	32	33%	8	12%
Approaching Basic	37	43%	28	29%	25	36%	28	33%	23	24%	27	39%
Unsatisfactory	19	22%	39	40%	39	57%	23	26%	39	40%	34	49%
Total	86	100%	97	100%	69	100%	86	100%	97	100%	69	100%

District Achievement Level Results	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mastery	2	5%	3	4%	1	2%	1	2%	0	0%	0	0%
Basic	32	73%	32	38%	19	35%	41	93%	29	34%	20	37%
Approaching Basic	9	20%	42	49%	21	39%	0	0%	30	35%	26	48%
Unsatisfactory	1	2%	8	9%	13	24%	2	5%	26	31%	8	15%
Total	44	100%	85	100%	54	100%	44	100%	85	100%	54	100%

District Achievement Level Results	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Mastery	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Basic	13	30%	20	24%	5	9%	15	34%	28	24%	8	15%
Approaching Basic	22	50%	38	45%	22	41%	14	32%	38	45%	22	41%
Unsatisfactory	9	20%	26	31%	27	50%	15	34%	26	31%	24	44%
Total	44	100%	84	100%	54	100%	44	100%	92	100%	54	100%

Note: Schools opened or closed during the fiscal year are included in this schedule.

Note 1: This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

See independent accountants' report.

James M. Singleton Charter School
Sponsor Organization Dryades Young Men's Christian Association
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 8: Graduation Exit Examination (GEE)*

District Achievement Level Results	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced												
Mastery												
Basic												
Approaching Basic												
Unsatisfactory												
Total												

NOT APPLICABLE

District Achievement Level Results	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced												
Mastery												
Basic												
Approaching Basic												
Unsatisfactory												
Total												

NOT APPLICABLE

Note 1: This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

See independent accountants' report.

James M. Singleton Charter Middle School
Sponsor Organization Dryades Young Men's Christian Association
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 9: Iowa and iLeap Tests

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	5	6%	13	15%	6	7%	1	1%
Mastery	27	32%	18	21%	23	27%	19	22%
Basic	24	28%	31	37%	37	43%	40	47%
Approaching Basic	16	19%	13	15%	16	19%	19	22%
Unsatisfactory	13	15%	10	12%	3	4%	6	8%
Total	85	100%	85	100%	85	100%	85	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	0	0%	0	0%	0	0%	4	6%
Mastery	5	8%	3	5%	2	3%	5	8%
Basic	21	32%	30	46%	18	28%	28	43%
Approaching Basic	24	37%	15	23%	32	49%	17	26%
Unsatisfactory	15	23%	17	26%	13	20%	11	17%
Total	65	100%	65	100%	65	100%	65	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	0	0%	0	0%	0	0%	1	3%
Mastery	2	6%	0	0%	0	0%	2	6%
Basic	13	39%	7	21%	9	27%	16	49%
Approaching Basic	15	46%	11	33%	9	27%	11	33%
Unsatisfactory	3	9%	15	46%	15	46%	3	9%
Total	33	100%	33	100%	33	100%	33	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	0	0%	0	0%	0	0%	1	3%
Basic	6	18%	14	41%	6	18%	22	65%
Approaching Basic	22	65%	9	27%	16	47%	5	15%
Unsatisfactory	6	17%	11	32%	12	35%	6	17%
Total	34	100%	34	100%	34	100%	34	100%

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

NOT APPLICABLE

See Independent Accountants' Report.

James M. Singleton Charter School
Sponsor Organization Dryades Young Men's Christian Association
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 9: Iowa and iLeap Tests

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	3	4%	3	4%	1	1%	5	6%
Basic	21	25%	14	16%	21	25%	27	32%
Approaching Basic	17	20%	28	33%	35	42%	21	25%
Unsatisfactory	44	51%	40	47%	27	32%	31	37%
Total	85	100%	85	100%	84	100%	84	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	0	0%	1	2%	0	0%	0	0%
Mastery	1	2%	0	0%	1	2%	1	2%
Basic	11	24%	7	15%	5	11%	15	31%
Approaching Basic	17	36%	12	26%	19	40%	15	31%
Unsatisfactory	18	38%	27	57%	22	47%	17	36%
Total	47	100%	47	100%	47	100%	48	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	0	0%	0	0%	0	0%	0	0%
Basic	8	25%	13	41%	5	16%	2	6%
Approaching Basic	12	37%	5	16%	12	38%	11	35%
Unsatisfactory	12	38%	14	43%	15	46%	19	59%
Total	32	100%	32	100%	32	100%	32	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	0	0%	0	0%	0	0%	1	2%
Basic	11	19%	14	25%	5	9%	9	16%
Approaching Basic	17	30%	13	23%	22	38%	23	40%
Unsatisfactory	29	51%	30	52%	30	53%	24	42%
Total	57	100%	57	100%	57	100%	57	100%

District Achievement Level Results	English Language Arts		Mathematics	
	2009		2009	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

NOT APPLICABLE

See Independent Accountants' Report.

James M. Singleton Charter School
Sponsor Organization Dryades Young Men's Christian Association
Schedules Required by State Law (R.S. 24:514 Performance and Statistical Data)
Schedule 9: Iowa and iLeap Tests (Continued)

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	4	5%	1	1%	0	0%	2	3%
Basic	22	29%	32	42%	12	16%	28	36%
Approaching Basic	22	29%	17	22%	37	48%	28	36%
Unsatisfactory	29	37%	27	35%	28	36%	19	25%
Total	77	100%	77	100%	77	100%	77	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	1	4%	1	3%	0	0%	0	0%
Basic	2	7%	4	15%	3	12%	2	8%
Approaching Basic	8	30%	7	26%	2	7%	12	44%
Unsatisfactory	16	59%	15	56%	22	81%	13	48%
Total	27	100%	27	100%	27	100%	27	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	0	0%	0	0%	0	0%	0	0%
Basic	12	23%	9	17%	4	7%	9	17%
Approaching Basic	21	40%	12	22%	22	41%	24	46%
Unsatisfactory	20	37%	33	61%	28	52%	19	37%
Total	53	100%	54	100%	54	100%	52	100%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	0	0%	0	0%	0	0%	0	0%
Mastery	0	0%	0	0%	0	0%	0	0%
Basic	13	15%	11	13%	10	11%	24	27%
Approaching Basic	46	52%	35	39%	31	35%	31	35%
Unsatisfactory	30	33%	43	48%	48	54%	34	38%
Total	89	100%	89	100%	89	100%	89	100%

District Achievement Level Results	English Language Arts		Mathematics	
	2008		2008	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

NOT APPLICABLE

See Independent Accountants' Report.